

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2022

The board of directors (the “**Board**” or the “**Directors**”) of MoneyMax Financial Services Ltd. (the “**Company**”) is pleased to announce that all the proposed resolutions as set out in the notice of annual general meeting dated 12 April 2022 (“**AGM**”) were duly passed by shareholders of the Company (“**Shareholders**”) at the AGM held by way of electronic means on 27 April 2022.

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Catalist Rules**”), the following information is disclosed:

The results of the poll on each resolution as confirmed by Finova BPO Pte. Ltd., who acted as scrutineer for the poll at the AGM, is set out below:

No.	Resolutions relating to:	FOR		AGAINST		Total number of shares represented by votes for and against the resolution
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Business						
1.	To receive and consider the directors’ statement and audited financial statements for the financial year ended 31 December 2021 (“ FY2021 ”)	388,500,290	100	2,500	0	388,502,790
2.	To approve payment of a final one-tier tax exempt dividend of 0.95 Singapore cents per ordinary share (“ Share ”) for FY2021	388,500,290	100	2,500	0	388,502,790
3.	To re-elect Mr. Lim Yong Sheng as a director of the Company (“ Director ”) (Regulation 89) ⁽¹⁾	340,650,290	100	2,500	0	340,652,790
4.	To re-elect Mr. Ng Cher Yan as a Director (Regulation 89) ⁽²⁾	388,469,040	100	2,500	0	388,471,540
5.	To approve the continued appointment of Mr. Ng Cher Yan, as an	388,469,040	100	2,500	0	388,471,540

No.	Resolutions relating to:	FOR		AGAINST		Total number of shares represented by votes for and against the resolution
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
	Independent Director, for the purpose of Rule 406(3)(d)(iii)(A) of the Catalist Rules ⁽²⁾					
6.	To approve the continued appointment of Mr. Ng Cher Yan, as an Independent Director, for the purpose of Rule 406(3)(d)(iii)(B) of the Catalist Rules ⁽³⁾	136,250	98.20	2,500	1.80	138,750
7.	To approve the continued appointment of Mr. Khua Kian Kheng Ivan, as an Independent Director, for the purpose of Rule 406(3)(d)(iii)(A) of the Catalist Rules ⁽⁴⁾	388,469,040	100	2,500	0	388,471,540
8.	To approve the continued appointment of Mr. Khua Kian Kheng Ivan, as an Independent Director, for the purpose of Rule 406(3)(d)(iii)(B) of the Catalist Rules ⁽³⁾	136,250	98.20	2,500	1.80	138,750
9.	To approve the continued appointment of Mr. Foo Say Tun, as an Independent Director, for the purpose of Rule 406(3)(d)(iii)(A) of the Catalist Rules ⁽⁵⁾	388,500,290	100	2,500	0	388,502,790
10.	To approve the continued appointment of Mr. Foo Say Tun, as an Independent Director, for the purpose of Rule 406(3)(d)(iii)(B) of the Catalist Rules ⁽³⁾	136,250	98.20	2,500	1.80	138,750
11.	To approve Directors' fees of S\$205,000 for the financial year ending 31 December 2022, payable quarterly in arrears	388,500,290	100	2,500	0	388,502,790

No.	Resolutions relating to:	FOR		AGAINST		Total number of shares represented by votes for and against the resolution
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
12.	To re-appoint Messrs RSM Chio Lim LLP as the independent auditors of the Company	388,500,290	100	2,500	0	388,502,790
	<u>Special Business</u>					
13.	To authorise the Directors to allot and issue Shares	388,500,290	100	2,500	0	388,502,790
14.	To authorise the Directors to grant awards and to allot and issue Shares in accordance with the provisions of the MoneyMax Performance Share Plan ⁽⁶⁾	269,524,785	100	2,500	0	269,527,285

Notes:

- (1) Mr. Lim Yong Sheng was re-elected as a Director at the AGM and will remain as the Non-Executive Director of the Company. To demonstrate good corporate governance practices, Mr. Lim Yong Sheng had voluntarily abstained from voting on his direct shareholding interest of 47,850,000 Shares in respect of resolution 3.
- (2) Mr. Ng Cher Yan was re-elected as a Director and his continued appointment as an Independent Director was also approved by Shareholders by way of a two-tier voting process at the AGM. To demonstrate good corporate governance practices, Mr. Ng Cher Yan had voluntarily abstained from voting on his direct shareholding interest of 31,250 Shares in respect of resolutions 4 and 5.

Mr. Ng Cher Yan will remain as the Chairman of the Audit Committee of the Company and as a member of the Nominating Committee and the Remuneration Committee of the Company. The Board considers Mr. Ng Cher Yan to be independent for the purpose of Rule 704(7) of the Catalist Rules.
- (3) Pursuant to Rule 406(3)(d)(iii)(B) of the Catalist Rules, all Shareholders who are Directors or the Chief Executive Officer of the Company, and their respective associates, with an aggregate holding of 388,364,040 Shares, are required to and had abstained from voting on resolutions 6, 8 and 10.
- (4) Mr. Khua Kian Kheng Ivan's continued appointment as an Independent Director was approved by Shareholders by way of a two-tier voting process at the AGM. To demonstrate good corporate governance practices, Mr. Khua Kian Kheng Ivan had voluntarily abstained from voting on his direct shareholding interest of 31,250 Shares in respect of resolution 7.

Mr. Khua Kian Kheng Ivan will remain as the Chairman of the Nominating Committee of the Company and as a member of the Audit Committee and the Remuneration Committee of the Company. The Board considers Mr. Khua Kian Kheng Ivan to be independent for the purpose of Rule 704(7) of the Catalist Rules.
- (5) Mr. Foo Say Tun's continued appointment as an Independent Director was approved by Shareholders by way of a two-tier voting process at the AGM.

Mr. Foo Say Tun will remain as the Chairman of the Remuneration Committee of the Company and as a member of the Audit Committee and the Nominating Committee of the Company. The Board considers Mr. Foo Say Tun to be independent for the purpose of Rule 704(7) of the Catalist Rules.
- (6) Pursuant to Rule 858 of the Catalist Rules, all Shareholders who are eligible to participate in the MoneyMax Performance Share Plan, holding an aggregate of 118,975,505 Shares, are required to and had abstained from voting on resolution 14.

BY ORDER OF THE BOARD

Dato' Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

27 April 2022

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Lim Hoon Khat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*