

## **MONEYMAX FINANCIAL SERVICES LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200819689Z)  
(the “Company”)

### **MINUTES OF ANNUAL GENERAL MEETING**

**PLACE** : 7 Changi Business Park Vista, #01-01, SooKee HQ, Singapore  
486042

**DATE** : 28 April 2026

**TIME** : 10:00 a.m.

**PRESENT** : **Board of Directors**  
Dato Sri Dr Lim Yong Guan  
Mr Lim Yong Sheng  
Mr Lim Yeow Hua  
Mr Ko Chuan Aun  
Ms Ong Beng Hong

**In Attendance**  
Ms Chong Chit Bien  
Mr Lim Hoon Khat

**Shareholders**  
As set out in the attendance record maintained by the Company.

**In Attendance By Invitation**  
As set out in the attendance record maintained by the Company.

**NOTICE OF MEETING** : The notice convening this extraordinary general meeting (the “AGM” or “Meeting”) was taken as read.

**CHAIRMAN** : Dato Sri Dr Lim Yong Guan

#### **(1) INTRODUCTION**

Dato’ Sri Dr. Lim Yong Guan, the Chairman, welcomed the shareholders to the AGM of the Company at 10:00 a.m.

The Chairman noted that, as set out in the Notice of AGM dated 13 April 2026, no substantial and relevant questions in relation to the resolutions tabled at the Meeting were received by the cut-off date of 19 April 2026.

#### **(2) QUORUM**

The Chairman noted that there was a quorum for the Meeting and called the Meeting to order.

### (3) RESOLUTIONS

The notice, having been circulated to shareholders by publication on SGXNET and the Company's website and having been issued to the shareholders for the statutory period, was taken as read. All resolutions will be voted on by poll.

At the request of the Chairman, Ms Chong Chit Bien, the Chief Financial Officer (the "CFO"), then assisted the Chairman in the conduct of the Meeting.

#### **ORDINARY BUSINESS:**

##### **ORDINARY RESOLUTION 1:**

#### **1. ADOPTION OF THE DIRECTORS' STATEMENT AND THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 ("FY2025") TOGETHER WITH THE AUDITOR'S REPORT THEREON**

Ordinary Resolution 1 on the agenda was to receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for FY2025 together with the Auditors' Report.

The CFO invited members to raise any questions they may have on this agenda item.

Shareholder A congratulated the Company on the completion of the placement of 53 million shares in the capital of the Company and the upcoming transfer of listing of the Company from Catalist to the Main Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Shareholder A then referred to page 87 of the Company's Annual Report and enquired on why the Company's secured lending segment generated lower revenue of S\$24.3 million as compared to the previous financial year.

The CFO responded that, for FY2025, the Company had progressively allocated more resources towards its pawnbroking segment.

Shareholder A then asked if the secured lending segment would remain as a core segment of the Company's business alongside the pawnbroking and retail and trading segments, to which the CFO replied in the affirmative.

Shareholder A referred to page 117 of the Company's Annual Report in relation to the disposal of SG e-Auction Pte. Ltd. ("**SG e-Auction**") as a subsidiary of the MoneyMax group on 19 February 2025. Shareholder A queried on the reasons behind the disposal, noting that SG e-Auction was an avenue for the Company to sell unredeemed luxury pieces.

The CFO responded that the main channel for the Company to dispose of luxury watches was through its retail segment. The Company had viewed the SG e-Auction business as a non-core business and, as such, had decided to dispose of its entire shareholding in SG e-Auction.

Shareholder A then thanked the Company for increasing the dividend payout ratio, noting the increased market confidence and share price as a result. Shareholder A expressed hope that the Company would continue to maintain or increase its dividend amount in the coming years. Shareholder A also

suggested that the Company could adopt an interim dividend to reduce share price volatility.

The CFO responded that the Company would take Shareholder A's suggestion into consideration.

Shareholder B noted the recent reports in Malaysia of pawnshops becoming cash strapped amid the increase in gold prices and enquired about the Company's funding sources.

The CFO replied that funding is vital to the Company's business and that the Company will continue to tap on the various sources of funding available, such as short-term commercial papers, medium-term notes, equity and maintaining good relations with the banks.

Shareholder B then asked if the Company provided funding for its Malaysia subsidiaries.

The CFO responded in the affirmative. The CFO further explained that the Malaysia subsidiaries had their own funding sources alongside funding from the Company. She added that the Company was actively exploring new funding opportunities and continuing to grow the Company's Singapore and Malaysia markets via the acquisition or opening of new stores.

As there were no further questions, Ordinary Resolution 1 was duly proposed and seconded. Ordinary Resolution 1 was put to vote and passed by way of a poll (detailed results of which are appended hereto):

"Resolved that the Directors' Statement and the Audited Financial Statements of the Company for FY2025, together with the Auditor's Report thereon be hereby received and adopted."

## **ORDINARY RESOLUTION 2:**

### **2. DECLARATION OF A FINAL ONE-TIER TAX EXEMPT DIVIDEND OF 1.50 SINGAPORE CENTS PER ORDINARY SHARE AND A SPECIAL ONE-TIER TAX-EXEMPT DIVIDEND OF 0.50 SINGAPORE CENTS PER ORDINARY SHARE FOR FY2025**

Ordinary Resolution 2 on the agenda was to declare a final one-tier tax exempt dividend of 1.50 Singapore cents per ordinary share and a special one-tier tax exempt dividend of 0.50 Singapore cents per ordinary share for FY2025.

The CFO invited members to raise any questions they may have on this agenda item. As there were no questions, Ordinary Resolution 2 was duly proposed and seconded. Ordinary Resolution 2 was put to vote and passed by way of a poll (detailed results of which are appended hereto):

"Resolved that the declaration of a final one-tier tax exempt dividend of 1.50 Singapore cents per ordinary share and a special one-tier tax exempt dividend of 0.50 Singapore cents per ordinary share for FY2025 be and is hereby approved."

### **ORDINARY RESOLUTION 3:**

#### **3. RE-ELECTION OF DATO' SRI DR. LIM YONG GUAN AS A DIRECTOR OF THE COMPANY ("DIRECTOR") RETIRING PURSUANT TO REGULATION 89 OF THE CONSTITUTION OF THE COMPANY ("CONSTITUTION")**

Ordinary Resolution 3 on the agenda was to re-elect the Chairman as a Director.

The Chairman shall, upon re-election as a Director, remain as the Executive Chairman and Chief Executive Officer of the Company.

The CFO invited members to raise any questions they may have on this agenda item. As there were no questions, Ordinary Resolution 3 was duly proposed and seconded. Ordinary Resolution 3 was put to vote and passed by way of a poll (detailed results of which are appended hereto):

"Resolved that Dato' Sri Dr. Lim Yong Guan who is retiring pursuant to Regulation 89 of the Constitution, and being eligible, be and is hereby re-elected as a Director."

### **ORDINARY RESOLUTION 4:**

#### **4. RE-ELECTION OF MR KO CHUAN AUN AS A DIRECTOR RETIRING PURSUANT TO REGULATION 89 OF THE CONSTITUTION**

Ordinary Resolution 4 on the agenda was to re-elect the Mr Ko Chuan Aun as a Director.

Mr Ko Chuan Aun shall, upon re-election as a Director, remain as the chairman of the Remuneration Committee of the Company and a member of the Nominating Committee and the Audit Committee ("**AC**") of the Company.

The CFO invited members to raise any questions they may have on this agenda item. As there were no questions, Ordinary Resolution 4 was duly proposed and seconded. Ordinary Resolution 4 was put to vote and passed by way of a poll (detailed results of which are appended hereto):

"Resolved that Mr Ko Chuan Aun who is retiring pursuant to Regulation 89 of the Constitution, and being eligible, be and is hereby re-elected as a Director."

### **ORDINARY RESOLUTION 5:**

#### **5. APPROVAL OF THE DIRECTORS' FEES OF S\$245,000 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026, PAYABLE QUARTERLY IN ARREARS**

Resolution 5 on the agenda was to approve the payment of Directors' fees for the financial year ending 31 December 2026 ("**FY2026**"), payable quarterly in arrears. It was noted that the Directors have recommended a sum of S\$245,000 as Directors' fees for FY2026.

The CFO invited members to raise any questions they may have on this agenda item. As there were no questions, Ordinary Resolution 5 was duly proposed

and seconded. Ordinary Resolution 5 was put to vote and passed by way of a poll (detailed results of which are appended hereto):

“Resolved that the payment of Directors’ fees of S\$245,000 for FY2026, payable quarterly in arrears, be and is hereby approved.”

#### **ORDINARY RESOLUTION 6:**

##### **6. RE-APPOINTMENT OF MESSERS RSM SG ASSURANCE LLP AS THE INDEPENDENT AUDITOR OF THE COMPANY OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

Resolution 6 on the agenda was to re-appoint Messers RSM SG Assurance LLP as the independent auditor of the Company, to hold office until the conclusion of the next annual general meeting and to authorise the Directors to fix their remuneration.

The CFO invited members to raise any questions they may have on this agenda item. As there were no questions, Ordinary Resolution 6 was duly proposed and seconded. Ordinary Resolution 6 was put to vote and passed by way of a poll (detailed results of which are appended hereto):

“Resolved that Messers RSM SG Assurance LLP be and are hereby re-appointed as the independent auditor of the Company, to hold office until the conclusion of the next annual general meeting and that the Directors be and are hereby authorised to fix their remuneration.”

#### **SPECIAL BUSINESS:**

As there was no notice of other business received by the Company, the Chairman proceeded with the Special Business of the AGM.

#### **ORDINARY RESOLUTION 7:**

##### **7. AUTHORITY TO ALLOT AND ISSUE SHARES IN THE CAPITAL OF THE COMPANY (“SHARES”)**

Resolution 7 on the agenda was to authorise the Directors to allot and issue new Shares, the details of which were set out in the text of the Ordinary Resolution in item 7 of the Notice of AGM.

The CFO invited members to raise any questions they may have on this agenda item. As there were no questions, Ordinary Resolution 7 was duly proposed and seconded. Ordinary Resolution 7 was put to vote and passed by way of a poll (detailed results of which are appended hereto):

“Resolved that pursuant to Section 161 of the Companies Act 1967 of Singapore (“**Act**”) and Rule 806 of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) or the Listing Manual of the SGX-ST applicable to issuers listed on the Main Board of the SGX-ST (“**Main Board Rules**”), as the case may be, the Directors be authorised and empowered to:

- (a) (i) allot and issue Shares whether by way of rights, bonus or otherwise; and/or

- (ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instruments made or granted by the Directors while this Resolution was in force,

provided that:

- (1) the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall:

- (a) where the Shares are listed and traded on the Catalist of the SGX-ST, not exceed one hundred per centum (100%); or

- (b) where the Shares are listed and traded on the Main Board of the SGX-ST, not exceed fifty per centum (50%),

of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a pro rata basis to shareholders of the Company ("**Shareholders**") shall:

- (a) where the Shares are listed and traded on the Catalist of the SGX-ST, not exceed fifty per centum (50%); or

- (b) where the Shares are listed and traded on the Main Board of the SGX-ST, not exceed twenty per centum (20%),

of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below);

- (2) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the percentage of the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time of the passing of this Resolution, after adjusting for:

- (a) new Shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which were issued and are outstanding or subsisting at the time this Resolution is passed; and

(b) any subsequent bonus issue, consolidation or subdivision of Shares;

and, in sub-paragraph (1) above and this sub-paragraph (2), “subsidiary holdings” has the meaning given to it in the Catalist Rules or the Main Board Rules, as the case may be;

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules or the Main Board Rules, as the case may be, for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution; and

(4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier.”

#### **ORDINARY RESOLUTION 8:**

##### **8. RENEWAL OF THE IPT GENERAL MANDATE**

Resolution 8 on the agenda was to seek approval from Shareholders for the renewal of the IPT General Mandate, the details of which were set out in the text of the Ordinary Resolution in item 8 of the Notice of AGM.

The CFO invited members to raise any questions they may have on this agenda item. As there were no questions, Ordinary Resolution 8 was duly proposed and seconded. Ordinary Resolution 8 was put to vote and passed by way of a poll (detailed results of which are appended hereto):

“Resolved that:

(a) pursuant to Chapter 9 of the Catalist Rules or the Main Board Rules, as the case may be, approval be and is hereby given for the Company, its subsidiaries and associated companies which are considered to be “entities at risk” (as defined in the Catalist Rules or the Main Board Rules, as the case may be) to enter into the Mandated IPTs (as defined in the appendix to the Company’s annual report for FY2025 dated 13 April 2026 (the “**Appendix**”)) with any of the Mandated Interested Persons (as defined in the Appendix) provided that such transactions are on normal commercial terms and in accordance with the review procedures set out in the Appendix;

(b) the AC of the Company be and is hereby authorised to take such action as it deems proper in respect of such procedures and/or to modify or implement such procedures as may be necessary to take into consideration any amendment to Chapter 9 of the Catalist Rules or the Main Board Rules, as the case may be, which may be prescribed by the SGX-ST from time to time;

(c) unless revoked or varied by the Shareholders in a general meeting, the authority conferred by this Resolution shall continue to be in force until the

next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier; and

- (d) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they and/or he may consider necessary, expedient, incidental or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Resolution.”

#### **ORDINARY RESOLUTION 9:**

##### **9. AUTHORITY TO GRANT AWARDS AND TO ALLOT AND ISSUE SHARES UNDER THE MONEymax PERFORMANCE SHARE PLAN 2024 (“PSP”)**

Resolution 9 on the agenda was to authorise the Directors to offer and grant awards and to allot and issue Shares pursuant to the PSP, the details of which were set out in the text of the Ordinary Resolution in item 9 of the Notice of AGM.

The CFO invited members to raise any questions they may have on this agenda item. As there were no questions, Ordinary Resolution 9 was duly proposed and seconded. Ordinary Resolution 9 was put to vote and passed by way of a poll (detailed results of which are appended hereto):

“Resolved that the Directors be and are hereby authorised, subject to the provisions of the Act and the Constitution, to offer and grant awards (“**Awards**”) in accordance with the rules of the PSP and to allot and issue from time to time such number of new Shares and/or transfer such number of treasury shares as may be required to be delivered pursuant to the vesting of such Awards, provided that the aggregate number of Shares which may be issued and/or transferred pursuant to the vesting of Awards on any date, when aggregated with the total number of Shares issued and/or transferred in respect of all Awards granted, and all options and awards granted under any other share-based incentive scheme(s) implemented by the Company and for the time being in force, shall not exceed 15% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) on the day preceding the date on which the Award is granted.”

#### **ORDINARY RESOLUTION 10:**

##### **10. AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE MONEymax FINANCIAL SERVICES LTD. SCRIP DIVIDEND SCHEME (THE “SCRIP DIVIDEND SCHEME”)**

Resolution 10 on the agenda was to authorise the Directors to issue Shares pursuant to the Scrip Dividend Scheme, the details of which were set out in the text of the Ordinary Resolution in item 10 of the Notice of AGM.

The CFO invited members to raise any questions they may have on this agenda item.

Shareholder C inquired what the issue price of the new Shares under the Scrip Dividend Scheme would be.

Ms Ong Beng Hong ("**Ms Ong**") replied that the issue price had yet to be determined by the Company. Ms Ong further explained that the issue price of the Shares would be determined based on, and would also be subject to, the conditions and formula set out in the Scrip Dividend Scheme statement announced by the Company on 23 February 2026.

As there were no further questions, Ordinary Resolution 10 was duly proposed and seconded. Ordinary Resolution 10 was put to vote and passed by way of a poll (detailed results of which are appended hereto):

"Resolved that authority be and is hereby given to the Directors to allot and issue from time to time such number of new Shares as may be required to be allotted and issued pursuant to the Scrip Dividend Scheme."

## (5) RESULTS

The results of the poll were announced as follows:

No.	Resolutions relating to:	FOR		AGAINST		Total number of shares represented by votes for and against the resolution
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
	<b><u>Ordinary Business</u></b>					
1.	To receive and adopt the Directors' statement and audited financial statements of the Company for the financial year ended 31 December 2025 ("FY2025") together with the auditor's report thereon.	798,894,800	100.00	0	0.00	798,894,800
2.	To declare a final one-tier tax exempt dividend of 1.50 Singapore cents and a special one-tier tax exempt dividend of 0.50 Singapore cents per ordinary share for FY2025.	798,894,800	100.00	0	0.00	798,894,800
3.	To re-elect Dato' Sri Dr. Lim Yong Guan as a director	798,894,800	100.00	0	0.00	798,894,800

No.	Resolutions relating to:	FOR		AGAINST		Total number of shares represented by votes for and against the resolution
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
	of the Company (“Director”).					
4.	To re-elect Mr. Ko Chuan Aun as a Director <sup>(1)</sup> .	798,632,600	99.97	262,200	0.03	798,894,800
5.	To approve the Directors’ fees of S\$245,000 for the financial year ending 31 December 2026, payable quarterly in arrears.	798,894,800	100.00	0	0.00	798,894,800
6.	To re-appoint Messrs RSM SG Assurance LLP as the independent auditor of the Company and to authorise the Directors to fix their remuneration.	795,529,300	99.58	3,365,500	0.42	798,894,800
	<b><u>Special Business</u></b>					
7.	To authorise the Directors to allot and issue Shares.	789,538,600	98.83	9,356,200	1.17	798,894,800
8.	To approve the renewal of the IPT General Mandate <sup>(2)</sup> .	19,922,620	100.00	0	0.00	19,922,620

No.	Resolutions relating to:	FOR		AGAINST		Total number of shares represented by votes for and against the resolution
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
9.	To authorise the Directors to grant awards and to allot and issue Shares in accordance with the provisions of the MoneyMax Performance Share Plan 2024 <sup>(3)</sup> .	569,889,090	98.96	5,990,700	1.04	575,879,790
10.	To authorise the Directors to allot and issue Shares under the MoneyMax Financial Services Ltd. Scrip Dividend Scheme.	798,894,800	100.00	0	0.00	798,894,800

Note:

- (1) Mr. Ko Chuan Aun was re-elected as a Director at the AGM and will remain as an Independent Director of the Company, the Chairman of the Remuneration Committee and a member of the Nominating Committee and the Audit Committee. Mr. Ko Chuan Aun will be considered independent for the purpose of Rule 704(7) of the Catalist Rules.

- (2) In accordance with Rule 920(1)(b)(viii) of the Catalist Rules, the following Shareholders are required to and had abstained from voting on Resolution 8:

<b>Name of Shareholder</b>	<b>Number of Shares held</b>
Money Farm Pte. Ltd.	541,293,670
Dato' Sri Dr. Lim Yong Guan	110,925,000
Mr. Lim Yong Sheng	95,700,000
Mdm. Lim Liang Eng	10,875,000
Mdm Tan Yang Hong	7,916,670
Mdm. Lim Liang Keng	4,166,670
Mdm. Lim Liang Soh	4,166,670
Mdm. Lim Liang Cheng	3,928,500

- (3) Pursuant to Rule 858 of the Catalist Rules, all Shareholders who are eligible to participate in the MoneyMax Performance Share Plan 2024, holding an aggregate of 223,015,010 Shares, are required to and had abstained from voting on Resolution 9.

The Chairman declared each Resolution above carried and passed at the AGM.

**(6) CONCLUSION**

There being no other business to transact, the Chairman declared the AGM of the Company closed and thanked everyone for their attendance and support.

**Dato Sri Dr Lim Yong Guan**  
**Chairman of the Extraordinary General Meeting**